

Accommodation Motel Investment - Land & Buildings for Sale Kaikoura



For Sale

Location: **45-47 Churchill Street
Kaikoura
Canterbury**

Asking: **\$2,660,000**

Type: **Land-Sale**

Area (m²): **2000.00**

Bella Vista Kaikoura Land And Buildings Investment

Bella Vista Kaikoura presents an excellent opportunity to invest in the tightly held South Island Tourism Sector.

An attractive modern complex situated on the main highway and a short distance from the busy town centre, this well performing property is a must view for any Commercial or astute investor.

This is truly a real gem of a property, with panoramic views out to the ocean and across to the Kaikoura Mountain range, consisting of 18 units and a large Managers residence all set on a lovely, landscaped section.

With a favourable Lease in place this Commercial Investment should provide an attractive rental return for investors looking for a premium property with good yield.

What We Like:

- Rarely available Bella Vista Branded Land & Buildings Motel Investment.
- Well positioned in close proximity to the Town Centre and local amenities.
- State Highway Frontage.
- Long tenure of business ownership.
- Contracted lease agreement with circa 27 years remaining.
- Rent \$160,000 + Opex + GST with possible rental growth upside.
- Substantial modern motel of 18 Units and 3 Bedroom Owners Residence.
- Large land holding, circa 2000 sqm.
- A recognisable branded property in a tourist and domestic hotspot.
- The ideal family trust investment.

Kaikoura itself offers many diverse activities and attractions and is a must-see destination with its stunning scenery, it has a continued and bright future with recent and planned developments and further economic strategies.

With a genuine long term Motel Investor retiring from the industry, we see this as a great opportunity to secure this outstanding Commercial Property.

Detailed Property Information Memorandum available upon request.

We welcome all enquires so act fast to secure this gem. **For more information and to view this rare opportunity, contact specialist Business Broker Adam Berry, AREINZ, on 021 409 441 or email adam.berry@tourismproperties.com.**

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